

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

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Order Filed on December 26, 2019
by Clerk
U.S. Bankruptcy Court
District of New Jersey

In Re: Craig S Gallen
Debtor and Carolyn Gallen

Case No.: 19-22703-CMG

Hearing date:

Judge: Hon. Christine M. Gravelle, U.S.B.J.

O R D E R A P P R O V I N G L O A N M O D I F I C A T I O N

The relief set forth on the following page is hereby **ORDERED**.

DATED: December 26, 2019



Honorable Christine M. Gravelle
United States Bankruptcy Judge

This matter having been brought to the Court on the motion of Scott D. Sherman on behalf of Debtors seeking an Order Authorizing Entry of a Final Loan Modification Agreement concerning a mortgage on real property referenced on the loan modification attached to movant's motion, and the Court having considered the submissions; and parties having been given timely notice; and for good cause shown:

1. IT IS ORDERED Debtor is granted approval to enter into a final loan modification.
2. IT IS ORDERED If pre-petition arrears are capitalized into the loan modification, secured creditor shall amend its Proof of Claim within thirty (30) days of the date of this Order. Upon receipt of an amended Proof of Claim, the Trustee may disburse the funds being reserved pursuant to this order to other creditors in accordance with the provisions of the confirmed plan.
3. IT IS ORDERED If post-petition arrears are capitalized into the loan modification, secured creditor shall file an amended post-petition order within thirty (30) days of the date of this Order. Upon receipt of an amended post-petition order, the Trustee may disburse the funds being reserved pursuant to this order to other creditors in accordance with the provisions of the confirmed plan.
4. IT IS FURTHER ORDERED Debtors shall file an amended Schedule J and Modified Plan within twenty (20) days of this Order.